

Bank Assets and Liabilities.—Tables 47 and 48 show the assets and liabilities of Canadian chartered banks for the four years 1919 to 1922, the figures being yearly averages of the totals shown in the monthly statements of the Minister of Finance. Attention may be drawn to the reduction by almost \$70,000,000 of total deposits in the central gold reserves, the increase by almost \$40,000,000 of balances due from foreign banks and correspondents, and the decrease of \$156,000,000 in the holdings of Canadian municipal and foreign securities. A corresponding decrease in liabilities, however, of \$130,000,000 is the result of the reduction in notes payable, deposits due to the Dominion Government and demand deposits in Canada, offset to some extent by increases in Canadian savings deposits and foreign deposits. Changes in the character and volume of assets and liabilities may, on the whole, be ascribed to deflation throughout the country, and to the re-establishing of normal banking practice.

47.—Assets of Chartered Banks for calendar years 1919-1922.

Assets.	1919.	1920.	1921.	1922.
	\$	\$	\$	\$
Quick Assets—				
Current gold and subsidiary coin.....	80,684,931	81,471,916	80,671,931	80,776,502
Dominion notes.....	176,744,958	177,990,416	174,802,401	170,393,300
Deposit with Minister of Finance for security of note circulation.....	6,054,419	6,122,715	6,417,287	6,499,593
Deposit in central gold reserves.....	112,679,167	107,702,722	79,606,700	54,352,533
Notes of other banks.....	30,046,099	45,840,095	51,267,964	40,571,207
Cheques of other banks.....	102,492,254	130,277,410	111,726,865	104,878,651
Deposits made with, and balances due from other banks in Canada.....	5,823,388	5,607,820	6,179,460	5,243,406
Due from banks and banking correspondents in the United Kingdom.....	12,359,426	17,669,923	12,857,830	10,309,844
Due from banks and banking correspondents elsewhere than in Canada and the United Kingdom.....	50,904,693	62,097,682	60,885,266	87,972,048
Total Quick Assets.....	577,789,335	634,670,699	584,415,713	560,991,264
Other Liquid Assets—				
Dominion Government and Provincial Government securities.....	214,621,625	120,356,255	166,683,146	198,826,031
Canadian municipal securities, and British, foreign and colonial public securities other than Canadian.....	256,270,715	210,826,991	156,552,503	90,131,491
Railway and other bonds, debentures and stocks.....	54,429,301	48,031,228	45,728,878	43,208,758
Call and short (not exceeding thirty days) loans in Canada on stocks, debentures and bonds.....	96,673,179	118,956,035	109,542,625	101,320,268
Call and short (not exceeding thirty days) loans elsewhere than in Canada.....	163,227,204	200,098,050	172,137,325	178,457,564
Total other Liquid Assets.....	785,222,024	698,268,559	650,649,477	611,944,112
Other Assets—				
Other current loans and discounts in Canada.....	1,001,849,150	1,342,763,470	1,246,018,266	1,123,255,707
Other current loans and discounts elsewhere than in Canada.....	140,200,101	186,891,995	156,571,063	140,586,461
Loans to the Government of Canada.....			158,750	
Loans to provincial governments.....	3,214,314	13,945,219	12,806,347	9,556,612
Loans to cities, towns, municipalities and school districts.....	48,546,827	67,839,214	77,140,465	74,527,370
Overdue debts.....	4,260,427	4,952,320	6,809,940	7,839,461
Real estate other than bank premises.....	5,835,339	4,781,361	4,357,257	4,977,208
Mortgages on real estate sold by the bank.....	2,354,169	2,679,141	3,070,228	3,682,344
Bank premises at not more than cost, less amounts (if any) written off.....	54,499,408	58,111,876	65,808,576	70,909,881
Liabilities of customers under letters of credit as per contra.....	33,248,321	46,054,619	30,079,462	18,358,731
Other assets not included under the foregoing heads.....	2,548,613	3,175,370	3,896,535	4,047,332
Total Other Assets.....	1,391,556,759	1,731,194,565	1,606,716,889	1,465,841,107
Grand Total Assets.....	2,764,568,118	3,064,133,843	2,841,782,079	2,638,776,853

NOTE.—The statistics in this table are averages computed from the twelve monthly returns in each year.